

# BUDGET

ANNUAL  
BUDGET

12  
to 31 Dec 2023

29-39 Borden Way (Flats) 1-12 Chilcott (Flats) Flats over garages Garages 1-6 Harris Way Estate TOTAL

## Income

|                       |                  |                  |                 |                 |                 |                 |                 |                  |                  |
|-----------------------|------------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|
| Interest Income       |                  | -                |                 |                 |                 |                 |                 |                  |                  |
| Reserve Income        | £3,242.54        | 3,242.54         | 761.22          | 1,530.00        | 260.00          | 126.36          | 564.96          |                  | 3,242.54         |
| Service Charge Income | £39,812.07       | 39,812.07        | 3,691.50        | 5,095.68        | 863.20          | 1,274.78        | 3,887.40        | 24,999.51        | 39,812.07        |
| <b>Total Income</b>   | <b>43,054.61</b> | <b>43,054.61</b> | <b>4,452.72</b> | <b>6,625.68</b> | <b>1,123.20</b> | <b>1,401.14</b> | <b>4,452.36</b> | <b>24,999.51</b> | <b>43,054.61</b> |

## Less Operating Expenses

### Estate Maintenance

|                          |            |            |  |  |  |  |  |            |           |
|--------------------------|------------|------------|--|--|--|--|--|------------|-----------|
| Grass cutting            | £1,200.00  | £1,200.00  |  |  |  |  |  | £1,200.00  | 1,200.00  |
| Landscaping              | £12,000.00 | £12,000.00 |  |  |  |  |  | £12,000.00 | 12,000.00 |
| Tree Surgery             | £3,500.00  | £3,500.00  |  |  |  |  |  | £3,500.00  | 3,500.00  |
| Ditches & Blanacing Pond | £1,000.00  | £1,000.00  |  |  |  |  |  | £1,000.00  | 1,000.00  |
| Fencing                  | £1,000.00  | £1,000.00  |  |  |  |  |  | £1,000.00  | 1,000.00  |
| Dog Poo bins             | £550.00    | £550.00    |  |  |  |  |  | £550.00    | 550.00    |

### Flats Maintenance

|                       |           |           |           |           |  |  |           |           |          |
|-----------------------|-----------|-----------|-----------|-----------|--|--|-----------|-----------|----------|
| Communal Cleaning     | £3,380.00 | £3,380.00 | £1,126.67 | £1,126.67 |  |  | £1,126.67 |           | 3,380.00 |
| Window Cleaning       | £1,584.00 | £1,584.00 | £528.00   | £528.00   |  |  | £528.00   |           | 1,584.00 |
| Repairs & Maintenance | £9,000.00 | £9,000.00 | £3,000.00 | £3,000.00 |  |  | £3,000.00 |           | 9,000.00 |
| Electricity           | £1,700.00 | £1,700.00 | £566.67   | £566.67   |  |  | £566.67   |           | 1,700.00 |
| Drainage              | £1,000.00 | £1,000.00 |           |           |  |  |           | £1,000.00 | 1,000.00 |

### Insurance

|                            |           |           |      |      |     |      |     |         |          |
|----------------------------|-----------|-----------|------|------|-----|------|-----|---------|----------|
| Buildings Insurance        | £6,000.00 | £6,000.00 | 1450 | 2060 | 440 | 1100 | 950 |         | 6,000.00 |
| Public Liability Insurance | £900.00   | £900.00   |      |      |     |      |     | £900.00 | 900.00   |
| Directors Insurance        | £780.00   | £780.00   |      |      |     |      |     | £780.00 | 780.00   |

### Management Fees

|                           |           |           |  |  |  |  |  |           |          |
|---------------------------|-----------|-----------|--|--|--|--|--|-----------|----------|
| Accountancy & bookkeeping | £6,000.00 | £6,000.00 |  |  |  |  |  | £6,000.00 | 6,000.00 |
| Consulting / Legal        | £3,500.00 | £3,500.00 |  |  |  |  |  | £3,500.00 | 3,500.00 |
| Director's Expenses       | £800.00   | £800.00   |  |  |  |  |  | £800.00   | 800.00   |
| Postage                   | £25.00    | £25.00    |  |  |  |  |  | £25.00    | 25.00    |
| Venue Hire                | £30.00    | £30.00    |  |  |  |  |  | £30.00    | 30.00    |
| Internet Costs            | £100.00   | £100.00   |  |  |  |  |  | £100.00   | 100.00   |

|                                 |                  |                  |                 |                 |               |                 |                 |                  |                  |
|---------------------------------|------------------|------------------|-----------------|-----------------|---------------|-----------------|-----------------|------------------|------------------|
| <b>Total Operating Expenses</b> | <b>54,049.00</b> | <b>54,049.00</b> | <b>6,671.33</b> | <b>7,281.33</b> | <b>440.00</b> | <b>1,100.00</b> | <b>6,171.33</b> | <b>32,385.00</b> | <b>54,049.00</b> |
|---------------------------------|------------------|------------------|-----------------|-----------------|---------------|-----------------|-----------------|------------------|------------------|

|                   |                    |                    |                   |                 |               |               |                   |                   |                    |
|-------------------|--------------------|--------------------|-------------------|-----------------|---------------|---------------|-------------------|-------------------|--------------------|
| <b>Net Profit</b> | <b>(10,994.39)</b> | <b>(10,994.39)</b> | <b>(2,218.61)</b> | <b>(655.65)</b> | <b>683.20</b> | <b>301.14</b> | <b>(1,718.97)</b> | <b>(7,385.49)</b> | <b>(10,994.39)</b> |
|-------------------|--------------------|--------------------|-------------------|-----------------|---------------|---------------|-------------------|-------------------|--------------------|