

# BUDGET

ANNUAL  
BUDGET

12  
to 31 Dec 2023

29-39 Borden Way (Flats) 1-12 Chilcott (Flats) Flats over garages Garages 1-6 Harris Way Estate TOTAL

## Income

Interest Income		-							
Reserve Income	£3,075.00	3,075.00	724.98	1500	250	50	550.02		3,075.00
Service Charge Income	£37,519.00	37,519.00	3450	4674.96	830	1197	3829.98	23537.06	37,519.00
<b>Total Income</b>	<b>40,594.00</b>	<b>40,594.00</b>	<b>4,174.98</b>	<b>6,174.96</b>	<b>1,080.00</b>	<b>1,247.00</b>	<b>4,380.00</b>	<b>23,537.06</b>	<b>40,594.00</b>

## Less Operating Expenses

### Estate Maintenance

Grass cutting	£1,200.00	£1,200.00						£1,200.00	1,200.00
Landscaping	£12,000.00	£12,000.00						£12,000.00	12,000.00
Tree Surgery	£3,500.00	£3,500.00						£3,500.00	3,500.00
Ditches & Balancing Pond	£300.00	£300.00						£300.00	300.00
Fencing	£1,000.00	£1,000.00						£1,000.00	1,000.00
Dog Poo bins	£500.00	£500.00						£500.00	500.00

### Flats Maintenance

Communal Cleaning	£3,000.00	£3,000.00	£1,000.00	£1,000.00			£1,000.00		3,000.00
Window Cleaning	£1,200.00	£1,200.00	£400.00	£400.00			£400.00		1,200.00
Repairs & Maintenance	£4,300.00	£4,300.00	£1,433.33	£1,433.33			£1,433.33		4,300.00
Electricity	£1,000.00	£1,000.00	£333.33	£333.33			£333.33		1,000.00
Drainage	£1,000.00	£1,000.00						£1,000.00	1,000.00

### Insurance

Buildings Insurance	£4,600.00	£4,600.00	1073	1581	338	867	741		4,600.00
Public Liability Insurance	£700.00	£700.00						£700.00	700.00
Directors Insurance	£600.00	£600.00						£600.00	600.00

### Management Fees

Accountancy & bookkeeping	£5,500.00	£5,500.00						£5,500.00	5,500.00
Consulting / Legal	£500.00	£500.00						£500.00	500.00
Director's Expenses	£800.00	£800.00						£800.00	800.00
Postage	£25.00	£25.00						£25.00	25.00
Venue Hire	£85.00	£85.00						£85.00	85.00
Internet Costs	£100.00	£100.00						£100.00	100.00

<b>Total Operating Expenses</b>	<b>41,910.00</b>	<b>41,910.00</b>	<b>4,239.67</b>	<b>4,747.67</b>	<b>338.00</b>	<b>867.00</b>	<b>3,907.67</b>	<b>27,810.00</b>	<b>41,910.00</b>
---------------------------------	------------------	------------------	-----------------	-----------------	---------------	---------------	-----------------	------------------	------------------

<b>Net Profit</b>	<b>(1,316.00)</b>	<b>(1,316.00)</b>	<b>(64.69)</b>	<b>1,427.29</b>	<b>742.00</b>	<b>380.00</b>	<b>472.33</b>	<b>(4,272.94)</b>	<b>(1,316.00)</b>
-------------------	-------------------	-------------------	----------------	-----------------	---------------	---------------	---------------	-------------------	-------------------